



# Annual General Meeting

Sunday 21<sup>st</sup> June 2026 at 11:00 a.m.

## Treasurer's Report

The treasurer, Chris Bagley, presents the attached financial statement and explanatory information.

### Accounting methods

The accounts were prepared as required by the Club's constitution and Asset-Management Policy and the Associations Incorporation Act 1985. The statement was prepared by Chris Bagley and reviewed by David Siostrom who stated *"I can confirm that the Beaumont Tennis Club financial statements, as presented for the financial year 1<sup>st</sup> April 2025 to 31<sup>st</sup> March 2026, accurately represent the financial position of the club."*

Depreciation of plant and equipment has been calculated using the prime-cost method with the assignment of conventional estimates of useful life.

Non-current assets that are physically attached to, or part of, the premises are not owned by the Club but by the City of Burnside. Depreciation of fixed assets to which the Club contributes financially (e.g. courts, lights & major equipment) is shown as a guide to the past and future application of significant Club funds. Court Building is included as a Fixed Asset.

The Club is exempt from paying income tax and is not registered for GST.

### Specifics for 2025-26

Overall, income from subscriptions was up 3% from last year (+28% for seniors, -12% for juniors).

"Grants / Donations" includes a grant of \$3,000 from the Office for Recreation, Sport & Racing, grants from the Australian Sports Foundation arising from donations made on behalf of the club and sponsorship from Loan Market and Ray White Burnside.

"Social lights" includes use of the lights by social and competition members over winter.

"EDTA" expenditure comprises the costs of usage of court lights for junior tennis and recharges for courts used in excess of those we provided whereas income is a reimbursement for the provision of court lights for junior competition. "EDTA" expenditure includes Supervision Recharge with a deduction for Supervision Reimbursement which is an honorarium paid to court supervisors.

"Tennis SA – affiliation" includes public liability and player insurance.

The nett profit for 2025/26 was \$24,004. This does not include calculated interest of \$1,866 for a term deposit account that matures in the next financial year.

Depreciation of courts, lights, court furniture and equipment of \$12,695 was recorded.

The Club's accumulated surplus was virtually unchanged (+5%, +1% CPI-adjusted).

### Outlook for 2026-27

With the implementation of the Burnside Council's new lease policy, the Club will be required to pay an annual rent of approximately \$4,500. This will take effect from the renewal of the Club's lease (due 23 March 2026). The Council will direct the rent towards a facility-specific sinking fund for

support of future renewal or upgrade works that benefit both the Club and the broader community. Additionally, where coaching is provided to persons who are not members of the Club, any court hire fees, or income derived from those activities must be directed to the facility-specific-sinking fund managed by Council.

The Council has also imposed more detailed requirements for reporting the Club's financial statements and other matters.

Courts 5 to 7 are required to be resurfaced prior to 2029. Planning for this, including liaison with the Council, will need to be initiated in the coming year.

**BEAUMONT TENNIS CLUB Inc**  
 ABN 21 296 818 690  
 Income and Expenditure Statement  
 for year to 31 March 2026

for year to 31 March 2025

| <b>Income</b>                        | \$             | \$             | \$             | \$             |
|--------------------------------------|----------------|----------------|----------------|----------------|
| Subscriptions                        |                |                |                |                |
| Senior Winter                        | 4,405          |                | 2025           | 3,540          |
| Senior Summer                        | 7,600          |                | 2025/26        | 4,440          |
| Social                               | 3,220          |                | 2025/26        | 3,890          |
| Junior Winter                        | 5,325          |                | 2025           | 4,900          |
| Sports Vouchers - winter             | 4,460          |                | 2025           | 3,200          |
| Sports Vouchers - summer             | 2,170          |                | 2025/26        | 4,300          |
| Junior Summer                        | 5,990          |                | 2025/26        | 7,950          |
| Overdue fees                         | 0              |                |                | 0              |
| total subscriptions                  |                | 33,170         |                | 32,220         |
| Club shirts                          |                | 258            |                | 1,160          |
| Fundraising                          |                | 0              |                | 772            |
| Grants / Donations                   |                | 6,808          |                | 3,378          |
| Court hire - EDTA & other            |                | 415            |                | 3,993          |
| Court hire - coaches                 |                | 6,700          |                | 1,350          |
| Social Lights                        |                | 1,860          |                | 2,350          |
| canteen - bar                        |                | 726            |                | 1,342          |
| Other                                |                | 325            |                | 175            |
| Interest                             |                | 482            |                | 1,543          |
| <b>Total income</b>                  |                | <b>50,743</b>  |                | <b>48,283</b>  |
| <b>Expenditure</b>                   |                |                |                |                |
| balls                                |                | 3,378          |                | 2,900          |
| Administration                       |                | 1,058          |                | 462            |
| Honoraria                            |                | 2,175          |                | 2,765          |
| EDTA                                 |                | 2,595          |                | 1,890          |
| Tennis SA - teams                    |                | 5,074          |                | 2,984          |
| clubroom maintenance                 |                | 408            |                | 2,577          |
| clubroom upgrade                     |                | 1,014          |                | 7,800          |
| court maintenance                    |                | 1,067          |                | 1,388          |
| court upgrade                        |                | 0              |                | 13             |
| Electricity                          |                | 4,255          |                | 4,054          |
| Insurance                            |                | 1,342          |                | 2,807          |
| Tennis SA - affiliation              |                | 3,030          |                | 2,956          |
| Club shirts                          |                | 277            |                | 990            |
| Bar                                  |                | 687            |                | 874            |
| Fund raise / social events           |                | 164            |                | 288            |
| Council Fees                         |                | 0              |                | 0              |
| Sundry                               |                | 210            |                | 11             |
| <b>Total Expenditure</b>             |                | <b>26,736</b>  |                | <b>34,758</b>  |
| Cheque a/c                           |                |                |                |                |
| Opening balance                      | @ 1/4/25       | 774            | @ 1/4/24       | 493            |
| cash in hand                         |                |                |                |                |
| Income (excl. Express Saver)         |                | 50,261         |                | 46,740         |
| Expenditure                          |                | (26,736)       |                | (34,759)       |
| Nett transfers from Savings a/c      |                | (10,000)       |                | (11,700)       |
| <b>Total funds</b>                   | @ 31/3/26      | <b>14,299</b>  | @ 31/3/25      | <b>774</b>     |
| Savings a/c                          |                |                |                |                |
| Opening balance                      | @ 1/4/25       | 122,931        | @ 1/4/24       | 109,688        |
| Interest (Express Saver)             |                | 482            |                | 1,543          |
| Nett transfers from Cheque a/c       |                | 10,000         |                | 11,700         |
| Nett transfers from Term deposit a/c |                | (130,000)      |                |                |
| Fees / charges                       |                | (3)            |                |                |
| <b>Closing balance</b>               | @ 31/3/26      | <b>3,411</b>   | @ 31/3/25      | <b>122,931</b> |
| Term deposi                          |                |                |                |                |
| Opening balance                      | @ 1/4/25       | 0              |                |                |
| Nett transfers from Term deposit a/c |                | 130,000        |                |                |
| <b>Closing balance</b>               | @ 31/3/26      | <b>130,000</b> |                |                |
| <b>Total Funds</b>                   | @ 31/3/26      | <b>147,710</b> | @ 31/3/25      | <b>123,706</b> |
| <b>Total Funds</b>                   | @ 1/4/25       | <b>123,706</b> | @ 1/4/24       | <b>110,182</b> |
| <b>Nett Profit (Loss) for</b>        | <b>2025/26</b> | <b>24,004</b>  | <b>2024/25</b> | <b>14,524</b>  |

Prepared by Chris Bagley  
 Reviewed by David Siostrom

**BEAUMONT TENNIS CLUB Inc**  
 ABN 21 296 818 690  
 Balance Sheet for year ended 31 March 2026

|   | 2026           | 2025           |
|---|----------------|----------------|
|   | \$             | \$             |
| <b>Current Assets</b>                   |                |                |
| <b>Cash Assets</b>                      |                |                |
| Cash in hand                            |                |                |
| Cash at bank                            |                |                |
| Bank SA Cheque a/c                      | 14,682         | 774            |
| Bank SA Express Saver a/c               | 3,413          | 122,931        |
| Bank SA Term Deposit a/c                | 130,000        |                |
| <b>Total Current Assets</b>             | <b>148,095</b> | <b>123,706</b> |
| <b>Non-Current Assets (depreciated)</b> |                |                |
| Fixed Assets - Court Building           | 28,609         | 33,375         |
| Fixed Assets - Courts resurfacing       | 5,496          | 12,145         |
| Fixed Assets - Court Lights             | 21,182         | 24,006         |
| Fixed Assets - Court Furniture          | 7,521          | 8,044          |
| Fixed Assets - Ball Machine             | 1,151          | 1,390          |
| Fixed Assets - Defibrillator            | 981            | 1,232          |
| Fixed Assets - Water Fountain           | 907            | -              |
| <b>Total Non-current Assets</b>         | <b>65,846</b>  | <b>80,193</b>  |
| <b>Total Assets</b>                     | <b>213,941</b> | <b>203,898</b> |
| <b>Current Liabilities</b>              |                |                |
| <b>Non-interest-bearing Liability</b>   |                |                |
| Unsecured Loans                         | 0              | 0              |
| <b>Interest-bearing Liability</b>       |                |                |
| Secured Loans                           | 0              | 0              |
| <b>Total Current Liabilities</b>        | <b>0</b>       | <b>0</b>       |
| <b>Nett Current Assets</b>              | <b>148,095</b> | <b>123,706</b> |
| <b>Nett Assets</b>                      | <b>213,941</b> | <b>203,898</b> |
| <b>Members' Funds</b>                   |                |                |
| Accumulated surplus (deficit)           | <b>213,941</b> | <b>203,898</b> |

Prepared by Chris Bagley

Reviewed by David Siostrom